

November 5, 2021

Dear Students:

Over the past 20 months the world has struggled to overcome a healthcare crisis that has caused enormous personal and economic harm to many of our family, friends, classmates and colleagues.

Thankfully, elected officials in Washington, DC, understood that specific funding sent directly to those in need would be the most beneficial way of support. Two specific pieces of legislation enacted into law, the Coronavirus Relief and Response Supplemental Appropriations Act and the American Rescue Plan, allocated billions to colleges and universities across the country for the express purpose of providing financial support to eligible students in the form of a grant to help those who are struggling financially. Our school received a portion of these funds that we are required by law to send directly to eligible students to ease their financial burdens.

After distributing over \$12 million in emergency financial aid grants provided in funds under the CARES Act in March 2020, we have concluded that the easiest and most efficient way for our students to access the grant funding is through the distribution of a pre-paid debit card, the *Wisely Pay Card*, issued by ADP. These cards will be sent to your campus and eligible students will be notified to obtain them from the business office.

As I would suspect, some of you may have questions about why you are receiving this grant, the amount you received, and what this grant can, and should be, used for. I have attached a list of frequently asked questions that should be helpful in answering many of the questions you may have. All of this information will also be placed on our website at <u>www.lincolntech.edu/covid19</u>.

I hope this emergency financial aid grant provides you with some financial assistance during this difficult time. While getting back to normal may not happen as quickly as any of us would like, I am hopeful that we will be able to continue offering classes in person.

Lastly, if you do have any questions regarding anything to do with the emergency financial aid grant, please e-mail us at <u>HEERF@lincolntech.edu</u>. In the meantime, continue to be safe and know that we at Lincoln Tech are thinking of you and your family during this difficult time.

Sincerely,

Scott Shaw Chief Executive Officer