



Higher Education Emergency Relief Fund Reporting

On December 27, 2020, President Trump signed the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 ("CRRSAA"), Pub. L. 116-260, which provided \$22.7 billion for the Higher Education Emergency Relief Fund ("HEERF"). Of this amount, over \$680 million was made available for proprietary institutions of higher education to provide emergency financial aid grants to students.

Subsequently, President Biden signed the American Rescue Plan ("ARP"), Pub. L. 117-2, on March 11, 2021, providing an additional \$39.6 billion in support to institutions of higher education to serve students and ensure learning continued during the COVID-19 pandemic. Of this amount, approximately \$396 million was made available for proprietary institutions of higher education to be used for emergency financial aid grants to students. Lincoln Technical Institute* ("LTI"), New Britain, Connecticut, received a portion of these funds from the CRRSAA and ARP that LTI is required by law to send directly to eligible students.

In addition, LTI was required to sign a Certification and Agreement in order to access funds under the HEERF program. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 314 of the CRRSAA and Section 2003 of the ARP.

Further, the Certificate and Agreement for the CRRSAA and ARP funds require that each institution receiving funds must promptly and timely provide a detailed accounting of the use and expenditures of the funds in such manner and such frequency as the U.S. Secretary of Education may require.

On May 13, 2021, the U.S. Department of Education ("Department") published guidance in the *Federal Register* that encouraged institutions to report its first detailed accounting of its HEERF received no later than 30 days from the publication of the *Federal Register* guidance. Subsequently, institutions are required to update the following information on the use of funds distributed from the HEERF no later than 10 days after the calendar quarter in a format and location easily accessible to the public:

- 1. LTI signed and returned to Department the Certification and Agreements that assures our institution intends to use all of the applicable funds designated under the CRRSAA and ARP to provide Emergency Financial Aid Grants to students.
- 2. LTI has received \$7,053,402 from the Department pursuant to the institution's CRRSAA and ARP Certification and Agreements for Emergency Financial Aid Grants to students.
- 3. LTI has distributed \$0 of Emergency Financial Aid Grants to students under the CRRSAA and ARP as of October 8, 2021.
- 4. As of the date of this disclosure, LTI has not made any determination as to the number of students who are eligible to receive Emergency Financial Aid Grants under the CRRSAA and ARP.
- 5. 0 students received an Emergency Financial Aid Grant under the CRRSAA and ARP.
- 6. LTI has not developed a methodology to determine which students will receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP. LTI will present the methodology prior to its first distribution to its students and will be publishing that information in this space on a quarterly basis.
- 7. LTI will publish instruction, directions, and guidance to students concerning the HEERF Emergency Financial Aid Grants prior to its first distribution on its website at www.lincolntech.edu.

*This institution includes the following campuses located in: Shelton, CT; East Windsor, CT; Philadelphia, PA, Allentown, PA, Columbia, MD, and Melrose Park, IL.

Date of publication of disclosure: October 8, 2021





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In addition, LCT was required to sign a Certification and Agreement in order to access funds under the HEERF program. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 314 of the CRRSAA and Section 2003 of the ARP.

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- 1. LCT signed and returned to Department the Certification and Agreements that assures our institution intends to use all of the applicable funds designated under the CRRSAA and ARP to provide Emergency Financial Aid Grants to students.
- 2. LCT has received \$11,672,258 from the Department pursuant to the institution's CRRSAA and ARP Certification and Agreements for Emergency Financial Aid Grants to students.
- 3. LCT has distributed \$0 of Emergency Financial Aid Grants to students under the CRRSAA and ARP as of October 8, 2021.
- 4. As of the date of this disclosure, LCT has not made any determination as to the number of students who are eligible to receive Emergency Financial Aid Grants under the CRRSAA and ARP.
- 5. 0 students received an Emergency Financial Aid Grant under the CRRSAA and ARP.
- 6. LCT has not developed a methodology to determine which students will receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP. LCT will present the methodology prior to its first distribution to its students and will be publishing that information in this space on a quarterly basis.
- 7. LCT will publish instruction, directions, and guidance to students concerning the HEERF Emergency Financial Aid Grants prior to its first distribution on its website at www.lincolntech.edu.

*This institution includes the following campuses located in: Nashville, TN; Mahwah, NJ; Union, NJ; South Plainfield, NJ; Denver, CO, Grand Prairie, TX, and Whitestone (Queens), NY.

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In addition, LTI was required to sign a Certification and Agreement in order to access funds under the HEERF program. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 314 of the CRRSAA and Section 2003 of the ARP.

Further, the Certificate and Agreement for the CRRSAA and ARP funds require that each institution receiving funds must promptly and timely provide a detailed accounting of the use and expenditures of the funds in such manner and such frequency as the U.S. Secretary of Education may require.

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- 1. LTI signed and returned to the Department the Certification and Agreements that assures our institution intends to use all of the applicable funds designated under the CRRSAA and ARP to provide Emergency Financial Aid Grants to students.
- 2. LTI has received \$5,744,524 from the Department pursuant to the institution's CRRSAA and ARP Certification and Agreements for Emergency Financial Aid Grants to students.
- 3. LTI has distributed \$0 of Emergency Financial Aid Grants to students under the CRRSAA and ARP as of October 8, 2021.
- 4. As of the date of this disclosure, LTI has not made any determination as to the number of students who are eligible to receive Emergency Financial Aid Grants under the CRRSAA and ARP.
- 5. 0 students received an Emergency Financial Aid Grant under the CRRSAA and ARP.
- 6. LTI has not developed a methodology to determine which students will receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP. LTI will present the methodology prior to its first distribution to its students and will be publishing that information in this space on a quarterly basis.
- 7. LTI will publish instruction, directions, and guidance to students concerning the HEERF Emergency Financial Aid Grants prior to its first distribution on its website at www.lincolntech.edu.

*This institution includes the following campuses located in: Somerville, MA; Lincoln, RI; Paramus, NJ; Moorestown, NJ; Marietta, GA; and Las Vegas, NV.

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