





May 13, 2020

Dear Students:

Over the past several weeks, I have heard the words "*extraordinary*" and "*unprecedented*" more times than I can remember in my lifetime. However, when describing a worldwide healthcare pandemic that has caused enormous personal and economic harm, these terms seem more than appropriate to describe what we have been witnessing across the country with the healthcare crisis caused by COVID-19.

During difficult times, we often look to our local, state and federal government for support and direction. In this case the first financial support program came in the form of the CARES Act which was legislation passed by Congress in Washington, DC and signed by President Trump on March 27, 2020. This bill specifically allocated \$12 billion to provide financial assistance to colleges and universities across the country with a minimum of 50 percent reserved to provide students with emergency financial aid grants. Our school received a portion of these funds that we are required by law to send directly to eligible students to ease their financial burdens.

Since the signing of the legislation, we have been working diligently to determine an effective method for distributing the funds to eligible students with the ultimate goal of getting this grant to you as quickly as possible. We concluded that the easiest and most efficient way for our students to access the grant funding was through the use of a pre-paid debit card, the *Wisely Pay Card*, issued by ADP.

As I would suspect, some of you may have questions about why you are receiving this grant, the amount you received, and what this grant can, and should be, used for. I have attached a list of frequently asked questions that should be helpful in answering many of the questions you may have. All of this information will also be placed on our website at www.lincolntech.edu/Caresact.

I hope this grant provides you with some needed financial assistance during this difficult time. While getting back to normal may not happen as quickly as any of us would like, I am hopeful that in the near future you will be returning to your campuses to once again see your friends and classmates, instructors and staff.

Lastly, if you do get a chance, please let us know how you are planning to use the CARES Act funds by emailing us at <u>CARESAct@lincolntech.edu</u>. In the meantime, continue to be safe and know that we at Lincoln Tech are thinking of you and your family during this difficult time.

Sincerely,

Scott Shaw Chief Executive Officer